## STATEMENT OF PURPOSE

## RS23650C1

Idaho Code allows for county assessors to create an annual new construction roll in addition to the base property roll, which includes the amount of taxable market value added that is directly the result of new construction. RS 23650C1 prescribes that 50% of a taxing district's annual new construction budget increase be allocated to schools within that taxing district based on the previous year's average daily attendance. School districts would then be allowed to use their portion of the budget growth for bond repayment, building improvements, and safety needs within public schools. The amount of budget increases from new construction varies on an annual basis and depends entirely on growth within the district. In tax year 2014, the amount available to schools statewide would have been approximately \$9.9 million.

## **FISCAL NOTE**

No fiscal impact to the State General Fund



## **Contact:**

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